

LIGHTHOUSE TRAILER SALES, LEASING & WAREHOUSING

2809 Russellville Rd

Bowling Green, KY 42101

270-904-1131

Personal Guarantee

Lessee:

In consideration of, and in order to induce Lessor to enter into the Lease and acquire the equipment to be leased there under, the undersigned absolutely and unconditionally guarantees to the Lessor the full and prompt payment when due (whether upon acceleration or otherwise) of all rent, taxes, fees, charges and any other amounts payable under the Lease (the "Obligations"). The undersigned hereby waives (i) notice of the acceptance hereof by Lessor and of the creation and existence of the Obligations and (ii) any and all defenses otherwise available to guarantor or accommodation party. The liability of the undersigned under this Guaranty shall not be affected or impaired in any way by any of the following, each of which Lessor may do or agree to without notice to or the consent of the undersigned: (a) any change in the terms of payment or other terms of the lease; (b) any change in the Equipment under the Lease; (c) any waiver of forbearance granted to Lessee or any other person liable with respect to or giving collateral for the Lease; (d) any change in, release of, or failure to obtain, any collateral for the Lease; (e) any release of, compromise with, or failure to assert rights against Lessee or any other person liable with respect to or giving collateral for the Lease; and (f) the application in any particular manner of payments as between the Lease and any other obligations Lessee may owe Lessor. Lessor may exercise its rights against the undersigned hereunder before resorting to Lessee or any other person or any collateral for payment of the Lease.

The undersigned shall be liable for any deficiency following collection from the Lessee or foreclosure on any collateral for the Lease whether or not the Lessee is discharged by such collection or foreclosure. The undersigned agrees not to obtain payment from Lessee until the Lease has been fully performed by Lessee, including the payment of all amounts payable there under. The undersigned agrees to pay the legal fees and other costs incurred by Lessor in enforcing this Guaranty and the Lease. This Guaranty shall be binding upon and insure to the benefit of the successors and assigns of the Lessor and the undersigned, and shall be governed by the laws of the State of Kentucky without regard to conflict of law rules. If more than one person signs this Guaranty, then each shall be liable hereunder individually in full and jointly with the others.

_____*
SIGNATURE, Individually

DATE:

NAME:

Social Security Number:

HOME ADDRESS:

CITY/STATE/ZIP:

HOME TELEPHONE:

(* Required)